

SUMEDHA FISCAL SERVICES LIMITED

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31.03.2011

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended		Consolidatd	
		31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
1.	a. Net Sales / Income from Operation	283.96	383.60	1,267.22	1,372.53	1,293.32	1,377.18
	b. Other Operating Income	16.94	8.60	54.49	30.04	55.88	30.22
	Total Income	300.90	392.20	1,321.71	1,402.57	1,349.20	1,407.40
2	Expenditure						
	a. Employees Cost	67.65	46.69	254.62	216.85	259.90	222.28
	b. Depreciation	9.57	5.09	37.27	26.97	37.78	27.48
	c. Other Expenditure	88.30	146.94	415.05	416.84	412.94	411.41
	Total	165.52	198.72	706.94	660.66	710.62	661.17
3	Profit From Operations before other Income, Interest and exceptional Items (1-2)	135.38	193.48	614.77	741.91	638.58	746.23
4	Other Income	-	-	-	-	-	-
5	Profit Before Interest and Exceptional Items (3+4)	135.38	193.48	614.77	741.91	638.58	746.23
6	Interest	5.65	0.50	17.72	1.41	17.72	1.41
7	Profit after Interest but before exceptional Items (5-6)	129.73	192.98	597.05	740.50	620.86	744.82
8	Exceptional items	0.18	2.32	0.18	2.32	0.18	2.32
9	Profit(+)/Loss(-) from ordinary Activities before Tax (7-8)	129.55	190.66	596.87	738.18	620.68	742.50
10	Tax Expenses	33.75	63.23	185.78	247.05	191.27	247.65
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	95.80	127.43	411.09	491.13	429.41	494.85
12	Extraordinary Items (net of tax expense Rs. _NIL)	-	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	95.80	127.43	411.09	491.13	429.41	494.85
14	Minority Interest	-	-	-	-	-	-
15	Share of Associates	-	-	-	-	20.48	(0.07)
16	Other Related Items	-	-	-	-	-	-
17	Paid-up Equity Share Capital (Face value of Rs.10/- each)	684.89	682.45	684.89	682.45	684.89	682.45
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	1,216.78	869.37	1,252.87	863.97
19	Earning Per Share						
	a) EPS before Extraordinary items						
	Basic	1.40	1.89	6.02	7.26	6.29	7.31
	Diluted	1.04	1.89	5.66	7.21	5.92	7.27
	b) EPS after Extraordinary items						
	Basic	1.40	1.89	6.02	7.26	6.29	7.31
	Diluted	1.04	1.89	5.66	7.21	5.92	7.27
20	Public Shareholding						
	- Number of Shares	32,51,180	32,22,980	32,51,180	32,22,980		
	- Percentage of Shareholding	47.47%	47.23%	47.47%	47.23%		
21	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No of Shares						
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the Total Share Capital of the Company)						
	b) Non-encumbered						
	- Number of Shares	35,97,760	36,01,560	35,97,760	36,01,560		
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%		
	-Percentage of Shares (as a % of the total share capital of the Company)	52.53%	52.77%	52.53%	52.77%		

SUMEDHA FISCAL SERVICES LIMITED

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41
of the Listing Agreement for the Year ended 31.3.2011

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended		Consolidated	
		31.3.2011 Audited	31.3.2010 Audited	31.3.2011 Audited	31.3.2010 Audited	31.3.2011 Audited	31.3.2010 Audited
1.	Segment Revenue (net sale/income from each segment should be disclosed under this head)						
	a) Capital Market Operation	41.51	57.95	242.93	231.37	270.42	236.20
	b) Investment Banking	259.39	334.25	1,078.78	1,171.20	1,078.78	1,171.20
	c) Others- Unallocable	-	-	-	-	-	-
	Total	300.90	392.20	1,321.71	1,402.57	1,349.20	1,407.40
	<u>Less</u> : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	300.90	392.20	1,321.71	1,402.57	1,349.20	1,407.40
2.	Segment Results [Profit (+) / Loss (-) before tax and interest from each segment]						
	a) Capital Market Operation	5.55	24.48	89.55	89.68	113.36	92.81
	b) Investment Banking	129.44	166.12	529.61	653.48	529.61	654.68
	c) Others-Unallocable	0.21	0.56	(4.57)	(3.57)	(4.57)	(3.59)
	Total	135.20	191.16	614.59	739.59	638.40	743.90
	<u>Less</u> : Interest	5.65	0.50	17.72	1.41	17.72	1.40
	Total Profit before Tax	129.55	190.66	596.87	738.18	620.68	742.50
3.	Capital Employed (Segment assets - Segment Liabilities) (Based on Estimates in terms of available data)						
	a) Capital Market Operation	756.37	656.68	756.37	656.68	878.01	734.77
	b) Investment Banking	1,293.08	1,006.33	1,293.08	1,006.33	1,212.98	926.16
	c) Others-Unallocable	(48.41)	(45.98)	(48.41)	(45.98)	(54.71)	(46.60)
	Total	2,001.04	1,617.03	2,001.04	1,617.03	2,036.28	1,614.33

STATEMENT OF ASSETS AND LIABILITIES				
Particulars	(Rs. in Lakhs)			
	Audited Year ended		Consolidated for the Year ended	
	31-03-2011	31-03-2010	31-03-2011	31-03-2010
Shareholder's Funds:				
(a) Capital	684.89	682.45	684.89	682.45
b) Money Received against share warrants	15.5	0	15.50	0
(c) Reserves and Surplus	1226.69	879.49	1262.78	876.79
(d) Minority Interest			0.02	0.02
(e) Loan Funds	448.27	15.24	448.27	15.24
(f) Deferred Tax Liability	73.96	55.08	73.07	55.08
Total	2449.31	1632.26	2484.53	1629.58
Fixed Assets	1060.32	481.86	1071.97	494.03
Investment	281.11	626.09	256.26	585.63
Current Assets, Loans and Advances				
(a) Inventories	200.33	104.82	200.33	104.82
(b) Sundry Debtors	246.68	162.14	258.51	170.34
(c) Cash & Bank Balance	484.53	384.24	503.43	394.45
(d) Loans and Advances	478.97	205.48	528.36	222.68
Less: Current Liabilities and Provisions				
(a) Liabilities	234.11	263.36	265.4	272.58
(b) Provisions	68.52	69.01	68.93	69.79
Total	2449.31	1632.26	2484.53	1629.58

NOTE :

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 21, 2011.
- No investor complaint was received during the year. There was no investor complaint pending at the beginning and end of the year.
- The Board of Directors has recommended a Dividend at the rate of 80 Paise per Share (Face Value Rs.10/-) i.e. 8% (Previous year 8.00%) for the year ended 31st March, 2011, subject to approval of the shareholders at the ensuing Annual General Meeting.
- The Company has allotted One Zero % Fully Convertible Debenture for Rs. 2.90 crore to Brand Equity Treaties Ltd. (BETL) on 30th March, 2011. An Advertisement Agreement has also been executed with BETL for the Company's brand promotion and the Company has complied with Clause 53 & 54 of the Listing Agreement.
- The Company has allotted 2,00,000 Convertible Equity Share Warrants of Rs. 31/- each on preferential basis to Promoters and others on 30th March, 2011.
- The Mumbai Branch Office has been shifted to C-703, Marathon Innova, Off Ganapatro Kadam Marg, Opp Peninsula Corporate Park, Lower Parel (West), Mumbai: 400013 w.e.f 1st March, 2011.
- Previous Year's figures have been regrouped and rearranged whenever found to be necessary.

For and on behalf of the Board

Place : Kolkata

Date : 21.05.2011

Bhawani Shankar Rathi
Wholetime Director and Chief Financial Officer